

Proposal for resolution on (A) reduction of the share capital by way of cancellation of own shares, and (B) increase of the share capital by way of bonus issue

A. Reduction of the share capital by way of cancellation of own shares

The board of directors of Truecaller AB, Reg. No. 559278-2774, proposes that the extraordinary general meeting on 10 September 2026 resolves to reduce the share capital by way of cancellation of 24,185,040 own series B shares that have been repurchased by the board of directors based on the authorization given at the annual general meeting in 2026. Through the reduction, the share capital is reduced by SEK 54,822.510102. The purpose of the reduction is allocation to unrestricted equity.

B. Increase of the share capital by way of bonus issue

To restore the share capital after the proposed reduction of the share capital set out in A above, the board of directors proposes that the meeting simultaneously resolves to increase the share capital by SEK 54,822.510102 through a bonus issue, by transferring the same amount from the company's unrestricted equity without the issuance of new shares.

The board's report in accordance with Chapter 20, Section 13 of the Swedish Companies Act (2005:551)

In accordance with Chapter 20, Section 13 of the Swedish Companies Act, the board of directors reports as follows. The resolution to reduce the company's share capital by cancellation of own series B shares according to item A can be carried out without authorization from the Swedish Companies Registration Office (Sw. Bolagsverket) or a general court, since the company at the same time carries out an equal increase of the share capital through a bonus issue in accordance with item B above. Thus, the company's restricted equity and share capital will remain unchanged.

The board of directors' proposal in accordance with items A and B above shall be resolved upon as one resolution by the extraordinary general meeting.

The CEO shall be authorized to make minor formal adjustments of the resolution which may be required for registration with the Swedish Companies Registration Office.

For a valid resolution, the proposal has to be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the meeting.

Stockholm in August 2026

The Board of Directors of Truecaller AB (publ)